



MORNING MANTRA



Daily Derivatives & Market Report

JULY 06, 2022



Indian equity benchmarks ended with gains of over 1% on Wednesday. The start of the day was on a cautious note, amid concerns about steep hikes in COVID-era interest rates globally and their impact on economic growth. Besides, rating agency Crisil has warned of more companies defaulting on their debt obligations as it expects the withdrawal of pandemic-induced relief measures coupled with volatile input prices creating cost pressures for entities, especially those rated in the sub-investment-grade category.

But soon, markets added gains and remained firm till the end, as sentiments remained positive with Tarun Bajaj, Revenue Secretary, Ministry of Finance, stating that simplification of Goods and Services Tax (GST) law, rationalisation of rates, and removal of tax inversion are among the priority for the government of India. He also said the government is looking forward to having lower rates on fewer products, with indirect taxes contributing 35-40 per cent of the tax revenue.

In the second half of the trading session, indices gained more traction, amid a private report stating that the Centre's production-linked incentive (PLI) scheme has the potential to add nearly 4 per cent to GDP in terms of incremental revenues. The PLI scheme aims to provide nearly Rs 2.4 lakh crore worth of incentives over the next five years, with the lion's share going to electronics, auto components, and pharma. Some support also came as foreign institutional investors (FIIs) turned net buyers for the first time since May 30, buying shares worth Rs 1,295.84 crore on July 5, as per provisional data available on the NSE.

On the global front, European markets were trading higher as an end to strike by Norwegian oil and gas workers eased worries of energy supply crunch. Asian markets ended lower, after the private sector in Hong Kong continued to expand in June, albeit at a slower pace, the latest survey from S&P Global showed on Wednesday with a PMI score of 52.4. That's down from 54.9 in May, although it remains above the boom-or-bust line of 50 that separates expansion from contraction.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	53750.97	616.62	1.16
NIFTY	15989.80	178.95	1.13
MIDCAP	22346.06	386.51	1.76
SMLCAP	25239.68	235.78	0.94
BSEFMC	14787.48	353.18	2.45
AUTO	27389.43	727.56	2.73
POWER	4103.36	25.60	0.63
REALTY	3193.42	74.67	2.39
BSE IT	28511.51	283.02	1.00
BANKEX	39513.68	616.95	1.59
OIL GAS	17410.34	20.55	0.12
METAL	15414.40	-38.38	-0.25
INDIA VIX	20.27	-0.52	-2.50

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1221	846	70
BSE	1827	1472	137

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2719	2429	12
NSE CASH	46238	41517	11
NSE F&O	141698	124396	14

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	19.76	4.08	1.41
SENSEX	21.80	3.10	1.31

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7751	6287	1464
FII	7356	7686	(330)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4631.26	2893.22	1738
Index Options	1017759.16	1018890.83	(1132)
Stock Futures	10977.23	9480.08	1497
Stock Options	5784.45	5759.06	25

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.28	0.93
BANK NIFTY	1.38	0.94

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.96	106.53	0.40

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.298	7.391	-1.26
USA	2.820	2.811	0.32

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1761.36	-8.01	-0.45
Silver	19.18	-0.05	-0.28
Crude-Oil	100.03	0.53	0.53
Brent-Crude	104.03	1.26	1.23

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JULY -22 USD-INR	79.24	-0.25	-0.31
27 JULY -22 EUR-INR	80.96	-1.01	-1.23
27 JULY -22 GBP-INR	94.42	-1.05	-1.10
27 JULY -22 JPY- INR	58.64	0.13	0.23

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	15990	15724	15857	15934	16067	16144
SENSEX	53751	52895	53323	53571	53999	54247
NIFTY FUTURES	16018	15701	15860	15940	16099	16179
BANK NIFTY	34324	33684	34004	34196	34516	34709
CNX IT	28008	27408	27708	27928	28228	28449
CNX MIDCAP	27204	26430	26817	27027	27414	27624
CNX SMALLCAP	8569	8406	8488	8532	8613	8658
INDIA VIX	20.27	19.32	19.80	20.29	20.77	21.26

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Sell	Neutral
SENSEX	Neutral	Sell	Neutral
NIFTY FUTURES	Neutral	Sell	Neutral
BANK NIFTY	Neutral	Sell	Neutral
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Neutral	Sell	Neutral
CNX SMALLCAP	Neutral	Sell	Neutral
INDIA VIX	Sell	Buy	Neutral

SECURITIES BAN IN F&O TRADES FOR 07-07-2022

NIL

TECHNICAL VIEWS



NIFTY

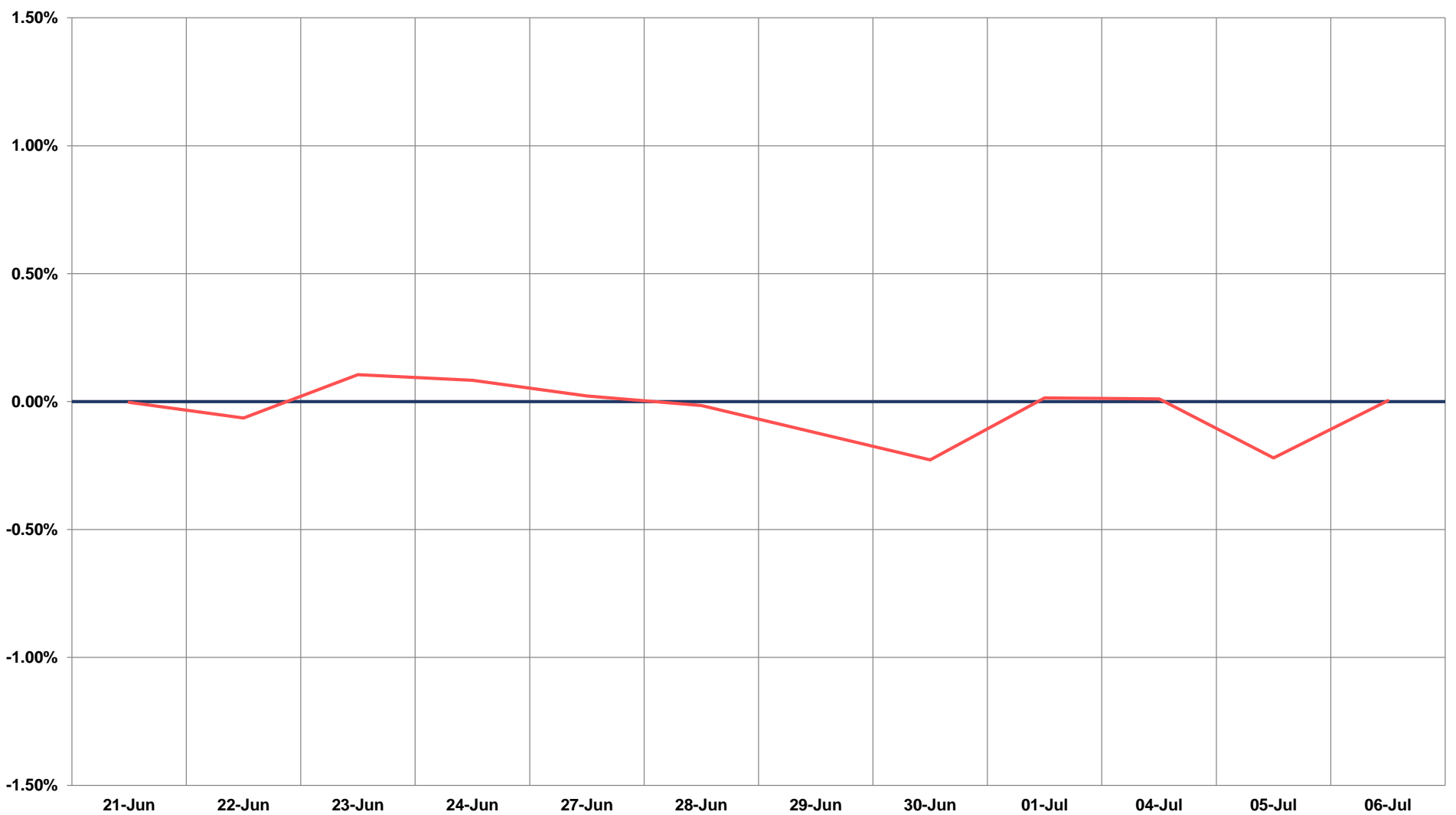
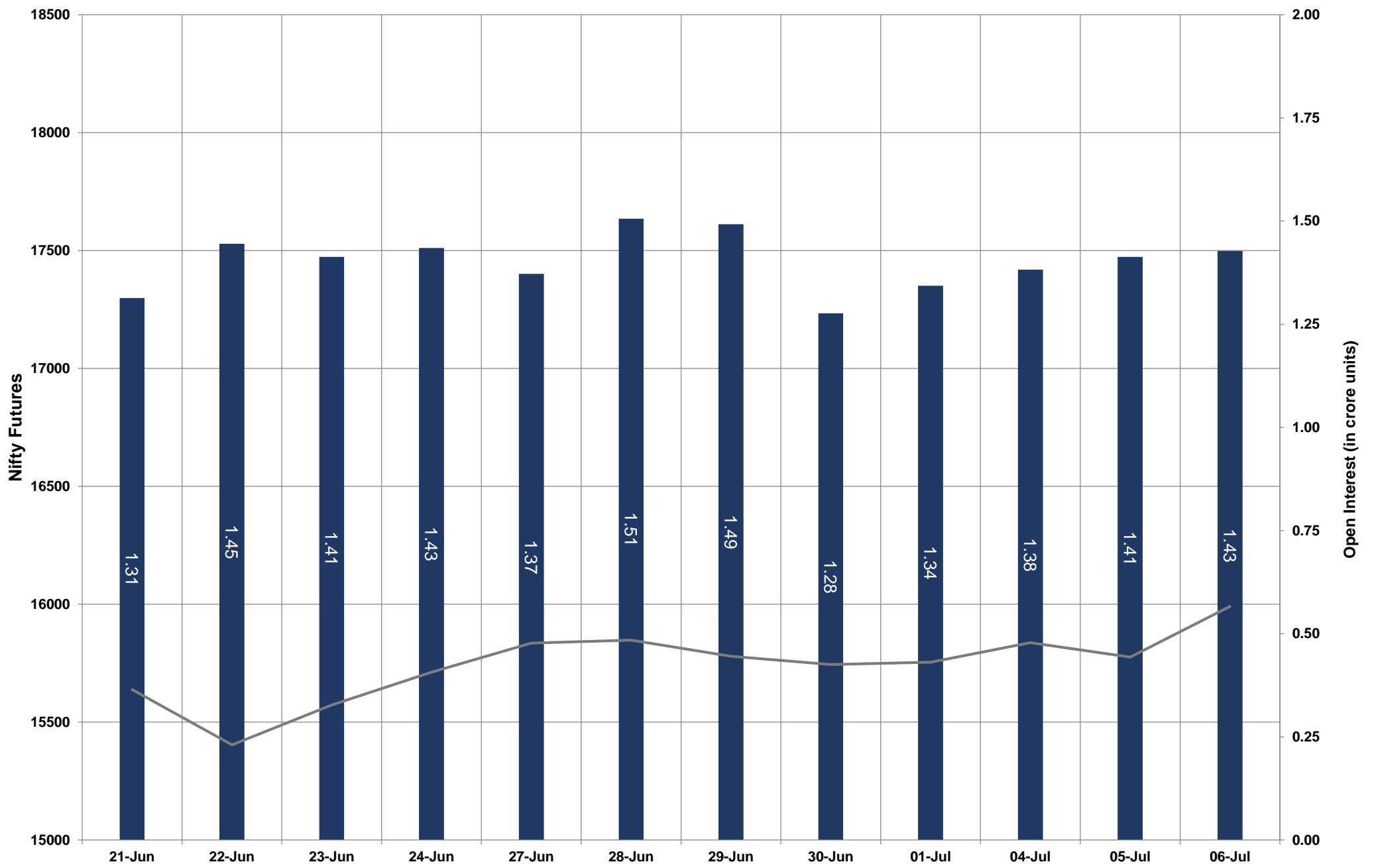


- Nifty Cash = **15989.80 (1.13%)**
- Resistance levels = **16140** and **16250**
- Support levels = **15880** and **15790**

TECHNICAL VIEWS



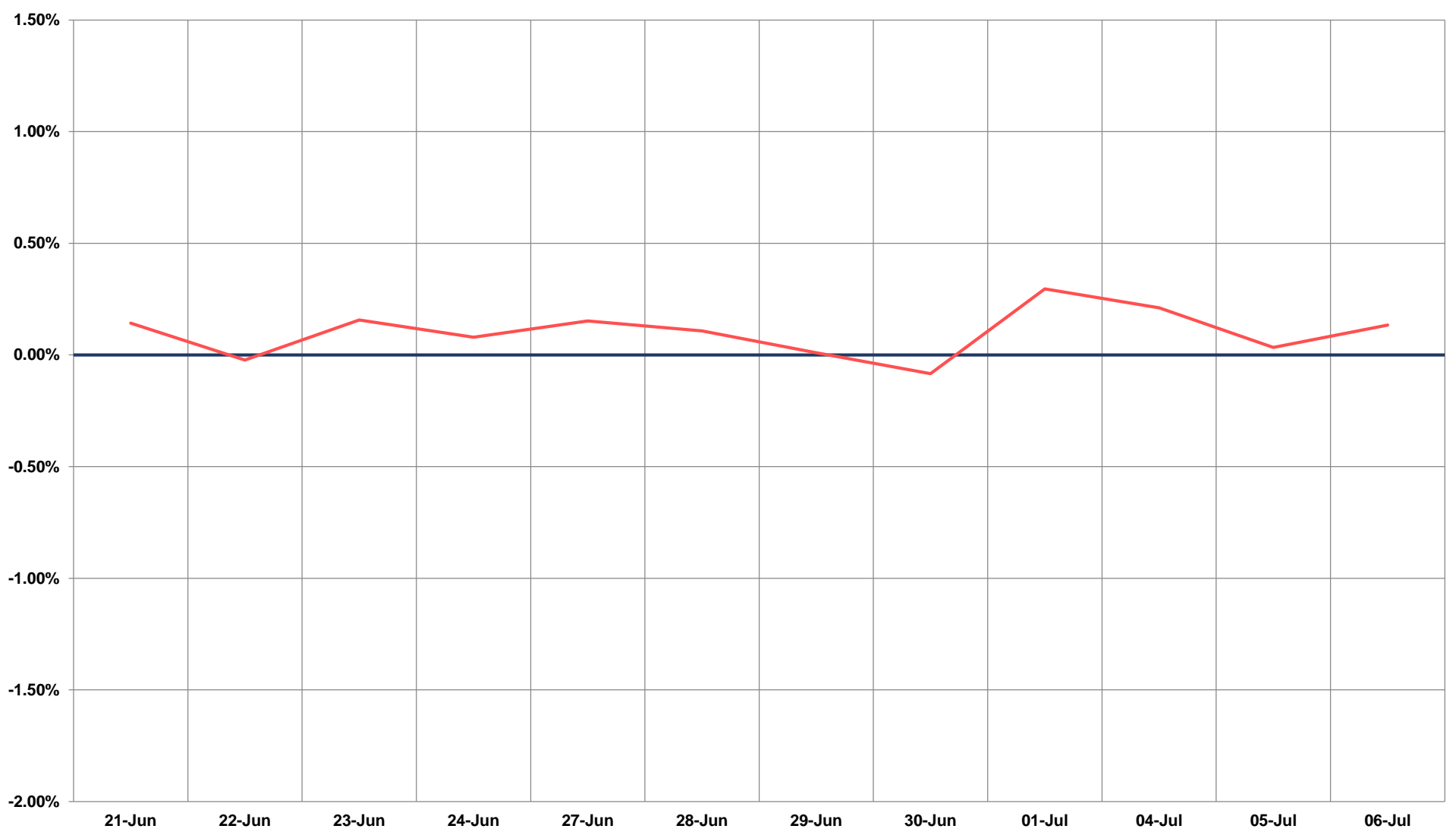
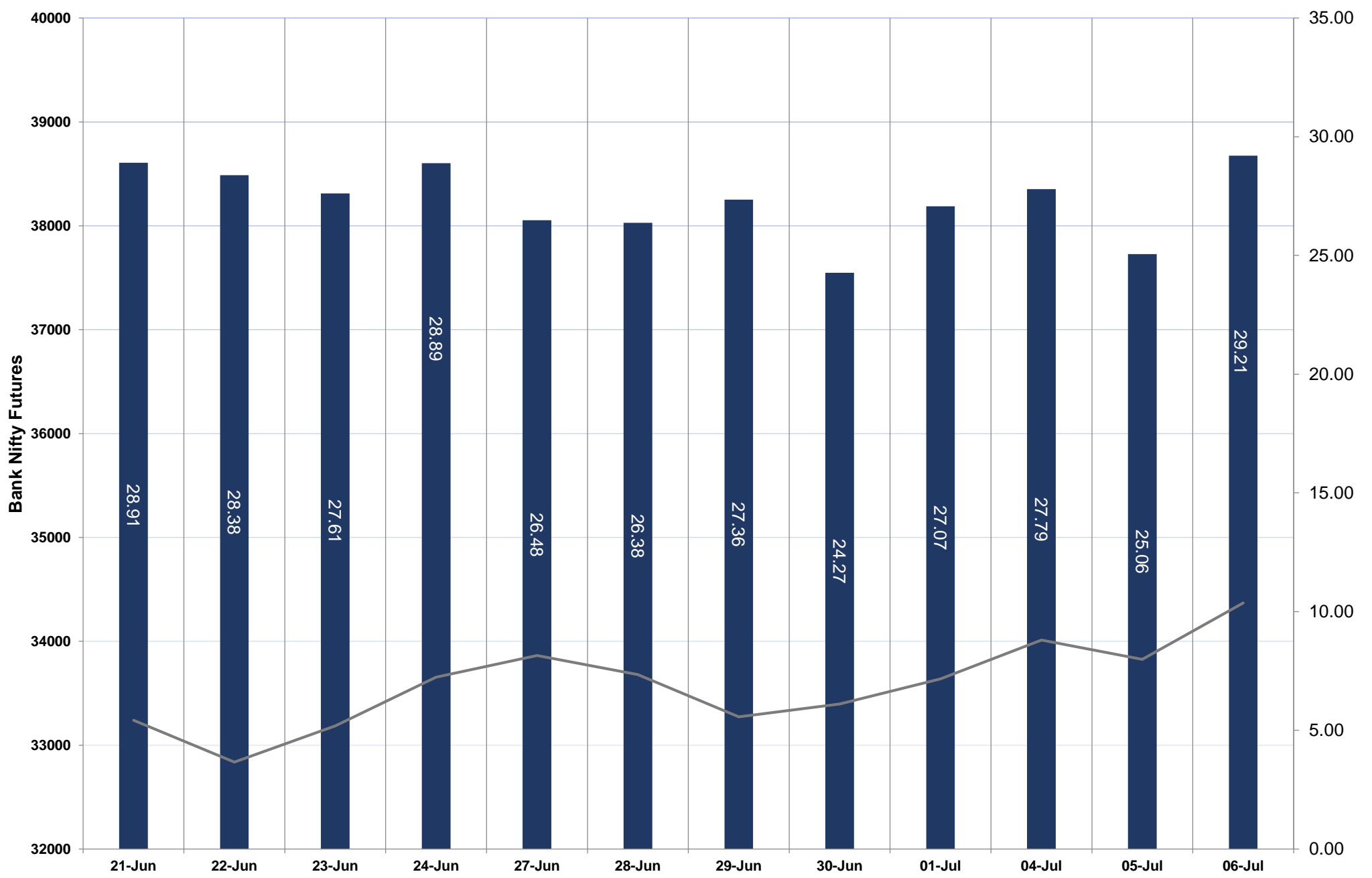
NIFTY FUTURES



TECHNICAL VIEWS



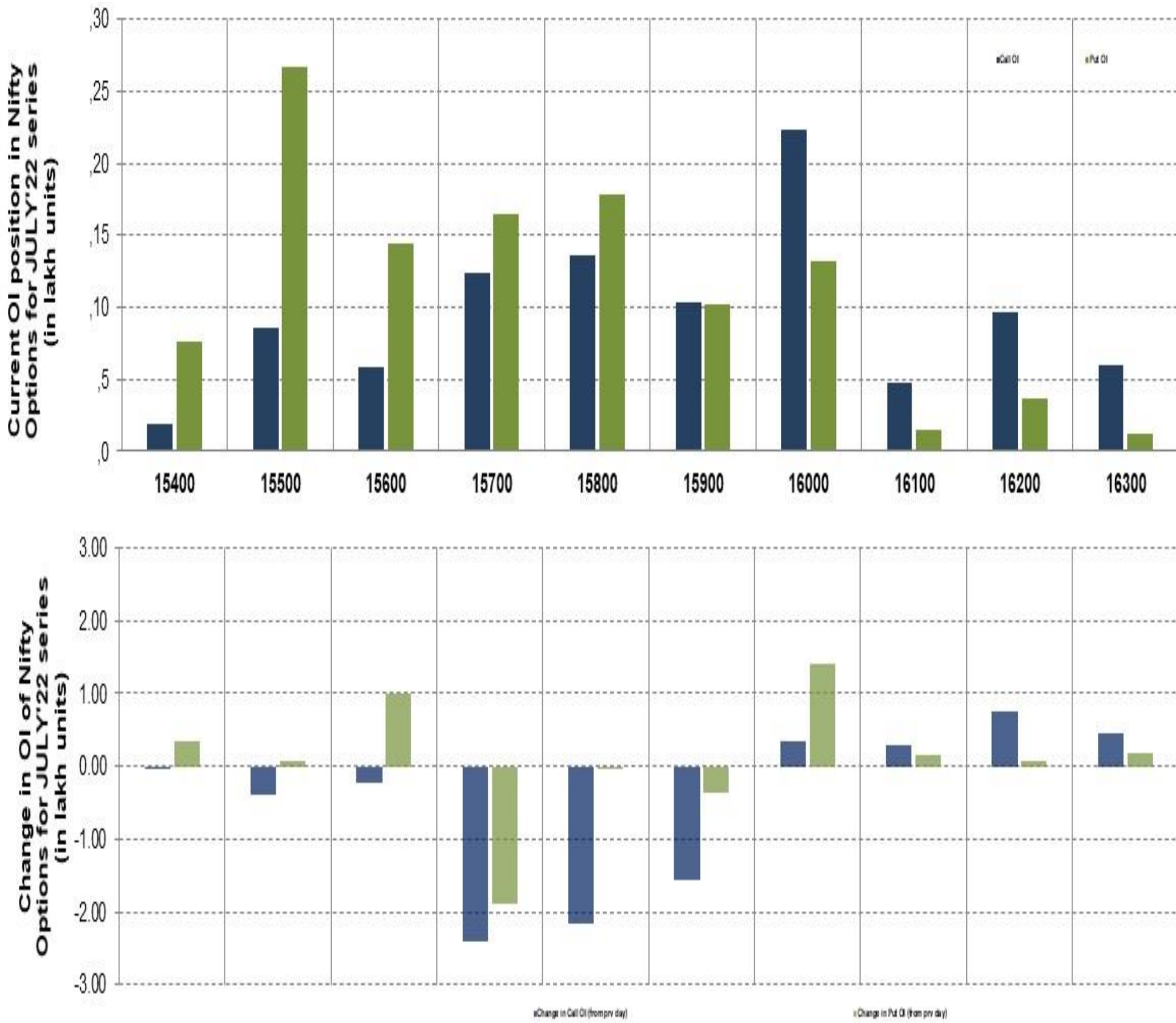
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.24 million in Open Interests is **Strike Price of 15700**
- **Most Active Nifty Put** with an addition of 0.14 millions in Open Interests is **Strike Price of 16000**
- **Maximum Open Interest an outstanding** was 2.23 millions for Calls at **Strike Price of 16000**
- **Maximum Open Interest an outstanding** was 2.66 millions for puts at **Strike Price of 15500**

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